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### **JGRE Principal Alan Joel's Take on the Mid-Year Atlanta Office Market**

**Atlanta, GA – July 16, 2014: Joel & Granot Real Estate, LLC/CORFAC International** (JGRE) Principal Alan Joel, CCIM, recently contributed to an international bylined article and market report for CORFAC International on office markets worldwide in select major metro markets represented by CORFAC.

Here is Joel's take on Atlanta:

**Atlanta, GA:** One of the largest leasing deals of late, excluding the 1 million square feet leased by State Farm for its relocation to the Central Perimeter market, was completed by apparel maker Carter's Inc. which moved its headquarters from Midtown to Buckhead in 222,728 square feet at The Phipps Tower.

Other sizeable transactions were closed by Internet marketing companies (MailChimp, 109,000 square feet and Cardlytics, 75,000 square feet) both moving into the Atlanta's largest new mixed use project Ponce City Market <http://www.poncecitymarket.com>, while one of the nation's biggest homebuilders, The Pulte Group, has leased approximately 100,000 square feet at Capital City Plaza for its planned headquarters' relocation from Detroit.

Yet the Atlanta marketplace attracts so many major brands for corporate headquarters and satellite offices that it is impossible to attribute growth to just a handful of industries, according to **Alan Joel**, CCIM, and principal with **Joel and Granot Real Estate/CORFAC International**. "The Southeast has been growing for years and Atlanta is the region's biggest city, so it naturally attracts a wide variety of businesses. Recent activity has lowered the office vacancy rate in the entire market by over a full basis point. Throughout Atlanta, there are few choices of contiguous space for office occupiers that require 100,000 square feet or more. If you're a large user now's the time to make your move," Joel said.



### **About Joel & Granot Commercial Real Estate LLC/CORFAC International**

Founded by two of Atlanta's top commercial Realtors, Joel & Granot Commercial Real Estate/CORFAC International (JGRE) is a full-service commercial real estate services firm that focuses on small-to-mid-sized clients. JGRE is committed to providing trusted advice to their clients and its principals review every transaction in which the company is involved to ensure client satisfaction. The company is the official Atlanta affiliate of CORFAC International serving office, retail and flex-property sectors. Joel & Granot headquarters is located at 962 Howell Mill Road in Atlanta.

### **About CORFAC International**

CORFAC International (Corporate Facility Advisors) is comprised of privately held entrepreneurial firms with expertise in office, industrial and retail real estate leasing and investment sales, multifamily property acquisitions and dispositions, property management and corporate services. Founded in 1989, CORFAC International is celebrating its 25<sup>th</sup> anniversary in 2014. In association with FIABCI (the International Real Estate Federation) and global affiliates, CORFAC International offers commercial real estate services with market reach in 60 countries worldwide. In recent years, CORFAC firms have averaged over 10,000 completed transactions annually totaling more than 397 million square feet worth of space and in excess of \$7.1 billion. For more information on the CORFAC network, contact 703.532.6160 or visit [www.corfac.com](http://www.corfac.com).

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